

Lecture plan

No	Date	Topic	Lecturer
1	Tuesday 23/8	Introduction. Static general equilibrium models, Williamson Ch 1.1-1.2	AR
2	Tuesday 30/8	Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability. Romer Ch 1	AR
3	Tuesday 6/9	How much should the nation save? Ramsey's growth model. Williamson. Ch 1.3, 3, Romer 2.1 - 2.7	AR
4	Thursday 8/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Fiscal policy. Romer 2.1-2.7, 12.1	AR
5	Tuesday 13/9	Wrapping up the Ramsey model.	AR
6	Thursday 15/9	Overlapping generations: Diamond's growth model. Romer 2.8-2.12, Williamson 2	AR
7	Tuesday 20/9	Fiscal policy and government debt. Ricardian equivalence. Romer 2 and 12.2-12.3	AR
8	Thursday 22/9	Open versus closed economies. Current account imbalances. Pay-as-you-go versus funded pension systems. Rødseth: Lecture note	AR
9	Thursday 29/9	Sustainability of fiscal policy. Government default risk. Romer 12	AR
10	Friday 30/9 Aud 3 Helga Eng	Preparing for RBC-models: Dynamic programming. Uncertainty in Ramsey's growth model. Rational expectations. Williamson 5	AR
11	Tuesday 4/10	Real business cycles. Romer 5, Kydland and Prescott	AR
12	Thursday 6/10	Real business cycles. Romer 5, Li	AR
13	Tuesday 11/10	Alternative theories of business cycles. Cooley; Harley, Hoover and Salyer, Romer 6	AR
14	Tuesday 18/10	Consumption and saving Williamson 6.1-6.2, Romer 8	EH
15	Tuesday 25/10	Consumption and saving . Asset pricing. Williamson 6.3, Romer 8.5-8.6	EH
16	Tuesday 1/11	Investment. Romer 9, Sørensen and Whitta-Jacobsen 15	EH
17	Tuesday 8/11	Investment. Romer 9, Sørensen and Whitta-Jacobsen 15	EH
18	Tuesday 15/11	Unemployment. Romer 10, Blanchard	EH
19	Tuesday 22/11	Unemployment Romer 10, Blanchard	EH

Tuesdays 14.15-16, Thursdays 16.15-18 both in Auditorium 7 ES, Friday 30/9 12.15-16 Aud 3 Helga Eng

AR = Asbjørn Rødseth, EH = Elin Halvorsen